Village of Buchanan Mayor & Board of Trustees Special Meeting March 10, 2020

PRESENT:

Mayor Theresa Knickerbocker Trustees Richard A. Funchion, Duane Jackson, Cesare Pasquale and Nicolas Zachary Interim Village Administrator Marcus Serrano Village Clerk Cynthia Kempter

Mayor Knickerbocker announced that the meeting tonight will be the first part of our discussion on the 2020/2021 budget and tonight we will focus on the 30% loss from the Entergy closing and will discuss more on the March 24 workshop.

1. PLEDGE OF ALLEGIANCE:

Mayor Knickerbocker called the meeting to order at 7:00 PM. She led the Pledge of Allegiance.

2. PRESENTATION:

Interim Village Administrator Marcus Serrano presented three different budget scenarios in regard to the tax impact due to the loss of the PILOT. He advised that these are assumptions because there are unknowns that will affect our budget such as the cessation fund and possible legislation to tax the nuclear storage casks.

There was discussions and questions throughout this presentation.

Interim Village Administrator Marcus Serrano thanked everyone for their time and understanding and stated that he is available anytime to answer any questions.

Mayor Knickerbocker and the Board thanked Mr. Serrano for the work he put into this budget.

Mayor Knickerbocker said that the workshop on March 24 will be televised and we will be discussing the overall budget.

3. ADJOURNMENT:

At 8:12 PM a MOTION to adjourn this meeting was made by Trustee Funchion, seconded by Trustee Pasquale with all in favor.