

**Village of Buchanan  
Mayor & Board of Trustees  
Budget Hearing  
April 6, 2022**

**PRESENT: (This meeting was held in person and via zoom)**

Mayor Theresa Knickerbocker  
Trustees Anthony Capicotti, Steven Laker, Sean Murray and Daniel Stewart  
Village Administrator Marcus Serrano  
Village Attorney Stephanie Porteus  
Village Engineer, George Pommer  
Village Clerk, Treasurer Cynthia Kempter  
Deputy Clerk, Sharon Murphy  
Police Chief Shane Farrell  
Highway Foreman Bob Wheeler  
Building Inspector Peter Cook  
Recreation Supervisor Nancy Bayer  
Fire Chief Andy Roush  
Bob Outhouse

**1. PLEDGE OF ALLEGIANCE:**

Mayor Knickerbocker called the meeting to order at 7:300PM.

**2. CONSIDER A MOTION TO OPEN PUBLIC HEARING ON 2022-2023  
TENTATIVE BUDGET:**

Mayor Knickerbocker went over a few summary items. The proposed tax rate is 12.76%. This is a tax rate increase of \$68.21 per thousand of assessed value. For the average household this is an increase of \$299.00 for this fiscal year or \$24.95 per month. There is a taxable value decrease of \$121,214.00 or 1.7% which is equivalent to \$64,820.00 in taxes. There is an increase in total expenditures of 4.8%, and a decrease in revenues of .67%. Entergy's revenue loss is \$597,758.00 or 7.82%. We recoup money from the cessation fund of \$495,302.00. There is a water rate increase of 25.3% which is \$164.00 or \$82 semiannually. Some major changes to expenditure forecast are the increase in retirement contributions for employees which is \$26,720.00 and an increase in retirement for the police is \$92,360.00. An increase in medical insurance contributions is \$102,628.00.

The Board asked some questions on individual line items which Village Administrator Serrano replied to. Discussion followed. The Budget Hearing was open to the public for comments. Eileen Absenger questioned that if the recreation committee needs money for replacements or repairs does that come out of the separate recreation fund.

Village Administrator Serrano explained that there is money set up for minor repairs, but if it is a major item than the Board can consider taking the money out of the Recreation Fund and that must be done by a motion or resolution from the Village Board.

A Motion to adjourn the Budget Hearing until April 26, 2022 was made by Mayor Knickerbocker and seconded by Trustee Capicotti, with all in favor.

**3. EXECUTIVE SESSION:**

At 8:12PM a Motion to enter into Executive Session to discuss personnel issues was made by Trustee Murray, seconded by Trustee Stewart with all in favor. Mayor Knickerbocker did not cast a vote.

**4. ADJOURNMENT:**

At 9:42PM a Motion to exit executive session was made by Trustee Murray, seconded by Trustee Stewart with all in favor. Mayor Knickerbocker did not cast a vote. At 9:42PM a Motion to adjourn this meeting was made by Trustee Laker, seconded by Trustee Murray with all in favor. Mayor Knickerbocker did not cast a vote. No funds were expended.