

**VILLAGE OF BUCHANAN RESOLUTION
ACCEPTING A MAINTENANCE BOND FOR
THE BANNON AVE WATER PIT PROJECT**

Introduced by: _____
Seconded by: _____
Dated: _____

WHEREAS, the Village of Buchanan accepted a bid for the Bannon Avenue Water Pit Project on November 6, 2017 by resolution of the Village Board; and

WHEREAS, Pizzella Brothers Inc. was the accepted bidder for the said project and completed the Bannon Avenue Water Project on August 1, 2018; and

WHEREAS, as part of the agreed upon contract, Pizzella Brothers Inc. is required to provide the Village with a maintenance bond to be held for a period of two (2) years in the amount of \$115,060.00; and

WHEREAS, the Village has received a maintenance bond in the aforesaid amount issued by Selective Insurance Company of America;

NOW, THEREFORE, BE IT RESOLVED, that the Village does hereby accept the maintenance bond from Pizzella Brothers Inc. in the amount of \$115,060.00, said bond being dated August 22, 2018; and

BE IT FURTHER RESOLVED BE, that the bond shall be held by the Village Clerk pending further order of the Board.

Upon Roll Call Vote:

Mayor Theresa Knickerbocker _____
Trustee Richard Funchion _____
Trustee Duane Jackson _____
Trustee Cesare Pasquale _____
Trustee Nicolas Zachary _____

Vote: Resolution carried by a vote of to .

STATE OF NEW YORK)
COUNTY OF WESTCHESTER)

I, KEVIN HAY, Village Administrator/Clerk of the Village of Buchanan, do hereby certify that the above is a true and exact copy of a Resolution adopted by the Village Board of the Village of Buchanan at a meeting of said Board held September 4, 2018.

KEVIN HAY – Village Administrator/Clerk