

**VILLAGE OF BUCHANAN
BUDGET TRANSFER RESOLUTION
FROM THE WATER FUND SPECIAL REPAIR RESERVE
TO THE WATER FUND TRANSMISSION
& DISTRIBUTION REPAIRS ACCOUNT**

Introduced by: _____
Seconded by: _____
Dated: _____

WHEREAS, by Resolution 91-106 the Village Trustees established a special repair reserve in the water fund for the purpose of setting aside funds for the future repairs to the Village Water system; and

WHEREAS, the aforesaid resolution also provided this fund was to be utilized for improvements to the aforesaid system; and

WHEREAS, General Municipal Law requires that this fund be established only for repairs to the system and not for improvements; and

WHEREAS, by Resolution 94-122 the Village Trustees amended Resolution 91-109 to reflect the establishment of a "Special Water Repair Fund" to be created for the purposes of repairs to the Village of Buchanan water system and to delete all references to improvements thereto; and

WHEREAS, the Village Board have been informed and have reviewed the major water leak off of route 9A; and

WHEREAS, the Village Board has determined that this leak meets the requirements of the use of the "Special Water Repair Fund".

NOW BE IT THEREFORE RESOLVED that the Village Clerk/Treasurer is hereby directed and authorized to perform a Budget amendment which increases line item 002.8340.480, repairs within the Water Fund, Department Transmission and Distribution and reducing the Special Water Repair Fund account in the amount of \$70,000 for the required repair of a Water Leak off of 9A.

UPON A ROLL CALL VOTE:

Mayor Theresa Knickerbocker _____

Trustee Richard Funchion _____

Trustee Anthony Capicotti _____

Trustee Sean Murray _____

Trustee Nicolas Zachary _____

Vote: Resolution carried by a vote of ____ to ____.

STATE OF NEW YORK)
COUNTY OF WESTCHESTER)

I, Cynthia Kempter, Village Clerk of the Village of Buchanan, do hereby certify that the above is a true and exact copy of a Resolution adopted by the Village Board of the Village of Buchanan at a meeting of said Board held April 6, 2021.

CYNTHIA KEMPTER, Village Clerk