# VILLAGE OF BUCHANAN RESOLUTION SCHEDULING A PUBLIC HEARING ON A PROPOSED LOCAL LAW OVERRIDING THE NYS PROPERTY TAX CAP

Introduced by: Seconded by: Dated:
<b>WHEREAS</b> , the State Legislature and the Governor enacted legislation that establishes a "property tax cap" on the amount that a local government's property tax levy can increase each year; and
WHEREAS, this law is effective for local government's fiscal year beginning in 2022; and
<b>WHEREAS</b> , under this law, the total amount to be raised through property taxes charged or the municipality's taxable assessed value of property, will be capped at 2 percent or the rate of inflation, whichever is less, with some exceptions; and
<b>WHEREAS</b> , the state legislation provides for local governments to override the cap to protect the Village from unforeseen financial circumstances; and
<b>WHEREAS</b> , state legislation requires that in the event that an override is necessary, the law enabling it must already have been adopted by the Board of Trustees; and
<b>WHEREAS</b> , Local Law Introductory No. 1 of 2022 has been drafted to override the "property tax cap" law enacted by State Legislature if necessary;
<b>NOW, THEREFORE BE IT RESOLVED</b> , that the Village Board will conduct a Public Hearing at the Village Municipal Building on January 4, 2022 at 7:30 p.m. for the purpose of taking public comment on, and giving due consideration to, the enactment of a Local Law overriding the 2% "property tax cap" law enacted by State Legislature; and
<b>BE IT FURTHER RESOLVED</b> , that a copy of said Local Law is available at the Village Clerk's Office for public inspection during regular business hours; and
<b>BE IT FURTHER RESOLVED</b> , that the Village Clerk be and hereby is authorized and directed to publish notice of said Public Hearing in the official newspaper.
Upon Roll Call Vote:
Mayor Theresa Knickerbocker
Trustee Richard Funchion

Trustee Sean Murray

Village of Buchanan, do hereby certify that ution adopted by the Village Board of the neld December 7, 2022.
CYNTHIA KEMPTER, Village Clerk
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## A LOCAL LAW (1-2022) AUTHORIZING A PROPERTY TAX LEVY IN EXCESS OF THE LIMIT ESTABLISHED IN GENERAL MUNICIPAL LAW §3-c

### BE IT ENACTED BY THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF BUCHANAN AS FOLLOWS:

#### **Section 1. Legislative Intent**

It is the intent of this local law to allow the Village of Buchanan to adopt a budget for the fiscal year commencing June 1, 2022 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law § 3-c.

#### Section 2. Authority

This local law is adopted pursuant to subdivision 5 of General Municipal Law §3-c, which expressly authorizes a local government's governing body to override the property tax cap for the coming fiscal year by the adoption of a local law approved by a vote of sixty percent (60%) of said governing body.

#### Section 3. Tax Levy Limit Override

The Board of Trustees of the Village of Buchanan, County of Westchester, is hereby authorized to adopt a budget for the fiscal year commencing June 1, 2022 that requires a real property tax levy in excess of the amount otherwise prescribed in General Municipal Law §3-c.

#### Section 4. Severability

If a court determines that any clause, sentence, paragraph, subdivision, or part of this local law or the application thereof to any person, firm or corporation, or circumstance is invalid or unconstitutional, the court's order or judgment shall not affect, impair, or invalidate the remainder of this local law, but shall be confined in its operation to the clause, sentence, paragraph, subdivision, or part of this local law or in its application to the person, individual, firm or corporation or circumstance, directly involved in the controversy in which such judgment or order shall be rendered.

#### Section 5. Effective date

This local law shall take effect immediately upon filing with the Secretary of State.