

VILLAGE OF BUCHANAN

Mayor:
THERESA
KNICKERBOCKER

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BUCHANAN, NY 10511-1298

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PRESS RELEASE

June 10, 2022

Statement related to agreement with Holtec regarding Payment in lieu of taxes (PILOT)

The Mayor of the Village of Buchanan stated today that, the Village of Buchanan Mayor and Board of Trustees are pleased to announce that they have come to an agreement with NUCLEAR ASSET MANAGEMENT COMPANY, LLC (NAMCO) and HOLTEC DECOMMISSIONING INTERNATIONAL, LLC. (HOLTEC), the new owners of the IPEC.

The Village will receive a total of 1.4 million dollars each year for 3 years with an option to renew for a fourth year.

Thank you to NAMCO and HOLTEC for their willingness to sit down and negotiate with the Village of Buchanan. This agreement will give the Village certainty with its budget after years of uncertainty.

The Mayor stated “I believe it a fair agreement for the Village and I will continue to work with Holtec for the release of the 60 acres at the earliest possible date.”

Thank you,

Theresa Knickerbocker
Mayor

