

**VILLAGE OF BUCHANAN RESOLUTION  
AUTHORIZING A LOCAL LAW OVERRIDING  
THE PROPERTY TAX LEVY CAP ENACTED  
BY THE NEW YORK STATE LEGISLATURE**

Introduced by: \_\_\_\_\_  
Seconded by: \_\_\_\_\_  
Dated: \_\_\_\_\_

**WHEREAS**, the State Legislature and the Governor recently enacted legislation that establishes a “property tax levy cap” on the amount that a local government’s property tax levy can increase each year; and

**WHEREAS**, under this law, the total amount to be raised through property taxes charged on the municipality’s taxable assessed value of property, will be capped at 2 percent or the rate of inflation, whichever is less, with some exceptions; and

**WHEREAS**, the state legislation provides for local governments to override the cap to protect the Village from unforeseen financial circumstances; and

**WHEREAS**, state legislation requires that in the event that an override is necessary, the law enabling it must already have been adopted by the Board of Trustees; and

**WHEREAS**, Local Law Introductory No. 1 of 2015 has been drafted to override the “property tax levy cap” law enacted by State Legislature if necessary; and

**WHEREAS**, a Public Hearing was held and closed on March 1, 2015.

**NOW, THEREFORE BE IT RESOLVED:** that the Village Board of Trustees hereby adopts Local Law No. 1-2014 to override the “property tax levy cap” law enacted by State Legislature; and

**BE IT FURTHER RESOLVED** that the Village Clerk be and hereby is directed to enter said Local Law in the minutes of this meeting and in the Local Law Book of the Village of Buchanan, and to give due notice of the adoption of said local law to the Secretary of State of the State of New York.

Upon Roll Call Vote:

Mayor Theresa Knickerbocker \_\_\_\_\_

Trustee Richard Funchion \_\_\_\_\_

Trustee Duane Jackson \_\_\_\_\_

Trustee Cesare Pasquale \_\_\_\_\_

Trustee Nicolas Zachary \_\_\_\_\_

Vote: Resolution carried by a vote of     to     .

STATE OF NEW YORK            )  
  )SS.:  
COUNTY OF WESTCHESTER    )

I, KEVIN HAY, Village Clerk of the Village of Buchanan, do hereby certify that the above is a true and exact copy of a Resolution adopted by the Village Board of the Village of Buchanan at a meeting of said Board held March 2, 2015.

\_\_\_\_\_  
Kevin Hay- Village Administrator/Clerk