

**VILLAGE OF BUCHANAN RESOLUTION
AMENDING THE CAPITAL FUND BUDGET**

Introduced by: _____

Seconded by: _____

Dated: _____

WHEREAS, on an annual basis the Village of Buchanan is audited by outside auditors; and

WHEREAS, as part of the audit, the auditors review budgets in all funds; and

WHEREAS, in the review of the Capital Fund budgeted amounts it was determined that the budget for certain projects were not modified to reflect the actions taken by the Village; and

WHEREAS, the required budget modification will not affect actual results of operations but would meet required accounting standards, create proper budgets and reflect proper fund balances for capital projects;

NOW, THEREFORE, BE IT RESOLVED, that the budgets or authorized amounts be amended to reflect prior transfers from the General Fund for the 2019-20 fiscal year as follows:

Project	Authorized	Revenue
Paving	\$32,852 Increase	\$273,101 Decrease
Vehicle	\$15,000 Increase	\$15,000 Increase
LED Lighting	\$65,000 Increase	\$65,000 Increase
IT Security/upgrade	\$40,000 Increase	\$40,000 Increase
Village Hall office	\$15,000 Increase	\$15,000 Increase
General projects	\$131,797 Increase	\$131,797 Increase

and, **BE IT FURTHER RESOLVED**, that the Fund Balance of \$3,899 of the Sludge tank roof be transferred to General projects because this project was completed and that the Village treasurer is hereby authorized to make all budget amendments and transfer said funds in accordance with the amendments set forth herein.

Project	Authorized	Revenue
Sludge tank roof		\$3,899 Decrease
General projects	\$3,899 Increase	\$3,899 Increase

Upon Roll Call Vote:

Mayor Theresa Knickerbocker _____

Trustee Richard Funchion _____

Trustee Duane Jackson _____

Trustee Cesare Pasquale _____

Trustee Nicolas Zachary _____

Vote: Resolution carried by a vote of _____ to _____.

STATE OF NEW YORK)
COUNTY OF WESTCHESTER)

I, Cynthia Kempter, Village Clerk of the Village of Buchanan, do hereby certify that the above is a true and exact copy of a Resolution adopted by the Village Board of the Village of Buchanan at a meeting of said Board held January 8, 2020.

CYNTHIA KEMPTER, Village Clerk