

**VILLAGE OF BUCHANAN
LOCAL LAW NO. 5 OF THE YEAR 2022**

**A LOCAL LAW AMENDING CHAPTER 181 ENTITLED TAXATION TO THE CODE
OF THE VILLAGE OF BUCHANAN**

Section One: The following sections of the Village Code are amended to read as follows:

§ 181-9 Legislative authority.

Pursuant to § 485 of the Real Property Tax Law of the State of New York, the Village Board ("Village Board") of the Village of Buchanan ("Village") is authorized to exempt nuclear-powered electric generating **and formerly generating** facilities from taxation, special ad valorem levies and special assessments imposed by the Village to the extent provided in § 485 and §490 of the Real Property Tax Law.

§ 181-10 Legislative intent.

The Village Board finds that exemption from taxation of nuclear-powered electric generating and formerly generating facilities located in the Village, providing for payments in lieu of tax agreements, and removal of the nuclear-powered electric generating **and formerly generating** facilities located in the Village from the state equalization program is in the best interest of the Village and will facilitate economic and fiscal stability for the Village and its citizens.

§ 181-11 Exemption established; duration.

[Amended 3-2-2015 by L.L. No. 2-2015]

Pursuant to, and to the fullest extent permitted by, Real Property Tax Law §§ 485 and 490, the Village Board hereby exempts nuclear-powered electric generating **and formerly generating** facilities located within the Village from taxation, special ad valorem levies and special assessments imposed by the Village. Pursuant to § 485 of the Real Property Tax Law of the State of New York, the provisions thereof are hereby continued in the Village of Buchanan for the maximum period of time authorized therein, and include tax parcels designated as Section 43.10, Block 2, Lot 2; Section 43.10, Block 2, Lot 1; Section 43.14, Block 2, Lot 1, and Section 43.10, Block 2, Lot 3 on the assessment rolls of the Village, as such parcels may be renumbered or supplemented from time to time.

§ 181-12 Filing requirements.

Copies of this article shall be filed in the office of the Clerks of the Village of Buchanan, the Town of Cortlandt, the Hendrick Hudson School District, the County of Westchester, and with the New York State Office of Real Property Services within 30 days after the adoption hereof.