

VILLAGE OF BUCHANAN RESOLUTION
AUTHORIZING THE VILLAGE MAYOR TO EXECUTE AN AMENDED
COOPERATIVE AGREEMENT AND IMA WITH THE STATE AND TOWN OF
CORTLANDT FOR THE INDIAN POINT SETTLEMENT FUND

Introduced by: _____

Seconded by: _____

Dated: _____

WHEREAS, prior to Indian Point’s closure, a \$15 million Settlement Fund was established pursuant to the Indian Point Closure Agreement; and

WHEREAS, the Town of Cortlandt, Village of Buchanan, and State of New York entered into a cooperative agreement in February 2022 (the “Original Cooperative Agreement”) which outlined a process for obtaining the Town and Village’s portion of the Settlement Fund; and

WHEREAS, a requirement of the Original Cooperative Agreement was that the Town and Village enter into an intermunicipal agreement (“IMA”) for sewer improvements, upgrades ,and expansions; and

WHEREAS, the Town and Village entered into this Intermunicipal Agreement on May 2, 2023; and

WHEREAS, based on the terms of the IMA, the State is requiring certain amendments to the term of the IMA and to the Original Cooperative Agreement, including a new maximum award amount of \$6.75 million and an updated timeline;

NOW, THEREFORE, BE IT RESOLVED that the Village Mayor is authorized to execute an updated Cooperative Agreement and IMA pertaining to the Indian Point Settlement Fund with the State and the Town of Cortlandt.

Upon Roll Call Vote:

Mayor Theresa Knickerbocker _____

Trustee Anthony Capicotti _____

Trustee Steven Laker _____

Trustee Daniel Stewart _____

Trustee Robert Wheeler _____

Vote: Resolution carried by a vote of ____ to ____ .

STATE OF NEW YORK)
)ss.:
COUNTY OF WESTCHESTER)

I, CYNTHIA KEMPTER, Village Clerk of the Village of Buchanan, do hereby certify that the above is a true and exact copy of a Resolution adopted by the Village Board of the Village of Buchanan at a meeting of said Board held August 1, 2023.

Cynthia Kempter, Village Clerk